



### **Public Works Contractor Business Entity Guarantor Agreement**

For valuable consideration, the receipt of which is hereby acknowledged by the undersigned, and recognizing that the applicant is unable to meet the minimum financial qualifications for the license requested predicated on its own resources, the undersigned pledges the assets of the guarantor to financially guarantee the performance of

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(Applicant’s Business Name)

in its performance of work it has contractually agreed to perform in connection with or arising out of any public works construction project in the State of Idaho. The guarantor recognizes that, in the event of any failure on the part of the applicant to fulfill its obligations on the public works construction project(s), the guarantor is financially liable to fulfill the contractual obligations of the applicant.

Guarantor agreements are considered public records, and are subject to disclosure; financial information accompanying this guarantor agreement is considered confidential and not subject to disclosure without a court order.

The guarantor agreement shall be in full force and effect until revoked in writing, and the revocation thereof shall not affect the guarantor’s responsibility for fulfilling contractual obligations incurred prior to the date of revocation.

I, \_\_\_\_\_, acknowledge that I am authorized to bind the guarantor in behalf of the guarantor, and the guarantor agrees to guaranty the obligations of the applicant listed above.

\_\_\_\_\_  
(Guarantor’s Business Name)

\_\_\_\_\_  
(Authorized Signature for Guarantor)

\_\_\_\_\_  
(Date of this agreement)

\_\_\_\_\_  
Printed name of signer

Subscribed and sworn before me this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

\_\_\_\_\_  
(Notary Public – Signature and Seal)